

Table 14

**CITY OF DURHAM, NORTH CAROLINA**Principal Taxpayers  
June 30, 2001

<u>Name</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>Percentage of Total Assessed Value</u>
General Telephone of Southeast	Communications	\$ 149,585,471	1.71 %
International Business Machines	Manufacturer	133,398,690	1.52
Petula Associates	Real Estate	94,269,320	1.07
Duke Power Company	Utility	76,616,305	0.87
Glaxo Wellcome, Inc.	Manufacturer	63,286,674	0.72
Cree Research	Manufacturer	58,218,486	0.66
Highwoods/Forsyth Limited Partnership	Real Estate	51,774,610	0.59
Vac Limited Partnership	Real Estate	48,524,391	0.55
CMD Properties Inc.	Real Estate	47,568,094	0.54
Durham Associates	Real Estate	<u>40,151,114</u>	<u>0.46</u>
		\$ <u><u>763,393,155</u></u>	<u><u>8.70</u></u> %